

SOLENT LOCAL ENTERPRISE PARTNERSHIP - LOCAL GROWTH DEAL FUNDING BY SCHEME (NET OF DFT RETAINED SCHEME FUNDING)							
SCHEME NAME	Actual 2015/16	Actual 2016/17	Actual 2017/18	Actual 2018/19	Actual 2019/20	Budget 2020/21	Total Budget
Solent Growth Fund (Growth deal - 2015/16 to 2021) / - SME Support from Solent Prosperity Fund (2018/19 to 2020/21)	355,932	1,405,872	380,283	984,025	1,119,607	0	4,245,719
SME Support (COVID-19 priorities)	-	-	-	-	-	400,000	400,000
Crowdfunder - Pay It Forward	-	-	-	-	20,000	580,000	600,000
Solent Growth Fund (Growth deal - 2015/16 to 2021) - Programme Management	150,500	149,500	179,150	141,198	141,014	138,638	900,000
The Hard Interchange (PCC)	4,832,000	-	-	-	-	-	4,832,000
Dunsbury Hill Farm Link Road (PCC)	4,540,000	-	-	-	-	-	4,540,000
Station Quarter North (SCC)	4,185,000	-	-	-	-	-	4,185,000
Station Roundabout / Gudge Heath Lane (HCC)	2,065,000	2,888,893	-	-	-	-	4,953,893
Cancer Immunology Centre	4,500,000	-	-	-	-	-	4,500,000
Environmental Mitigation - Solent Mitigation Disturbance project	1,355,000	-	-	-	-	-	1,355,000
Eastleigh College Estates Renewal	6,810,000	2,190,000	-	-	-	-	9,000,000
IOW College Composites Centre	5,400,000	5,500,000	-	-	-	-	10,900,000
Capitalisation Costs for Solent Growth Deal Programme Management and Capacity funding	300,000	344,997	372,762	431,543	274,794	154,206	1,878,302
Peel Common Roundabout and St Margarets Roundabout	4,340,000	-	-	-	-	-	4,340,000
Newgate Lane South	-	6,072,571	2,927,429	-	-	(500,000)	8,500,000
Fareham and Gosport multiyear programme (A27 Dualling - phase 2)	-	3,198,000	-	-	-	-	3,198,000
Fareham and Gosport multiyear programme (A27 Dualling)	-	4,127,000	-	-	-	(270,000)	3,857,000
Solent Gateways (Isle of Wight Floating Bridge)	-	3,776,782	-	-	-	-	3,776,782
Innovation Fund - Fareham Innovation Centre - Phase 2	-	2,000,000	-	-	-	-	2,000,000
Innovation Fund - Programme Management Costs	-	75,000	134,544	28,975	-	-	238,519
Innovation Fund - BAE Maritime and Test Bed	-	456,633	-	-	-	(456,633)	0
Innovation Fund - Future Technology Centre (University of Portsmouth)	-	1,050,000	-	-	-	-	1,050,000
Contribution to BAE Employer Ownership Programme Scheme	-	129,000	-	-	-	-	129,000
National Maritime Systems Centre	-	-	1,679,334	-	-	3,320,666	5,000,000
Local Large Major transport schemes and infrastructure investment	-	-	339,497	24,220	-	-	363,717
BAE Marine Workshops and Marine Support Centre	-	943,066	-	-	-	-	943,066
Solent Growth Deal Programme Development Fund	-	-	-	-	-	-	0
Stubbington Bypass - advance	-	3,500,000	-	-	3,500,000	1,500,000	8,500,000
Stubbington Bypass - repayment	-	-	-	-	-	-	0
Fareham College - Civil Engineering Training Centre	-	-	-	-	2,402,418	430,582	2,833,000
Southampton Solent University - Warsash School of Maritime Science and Engineering	-	-	2,300,000	4,044,570	1,119,630	-	7,464,200
North Whiteley	-	-	-	-	1,905,280	12,094,720	14,000,000
<i>Design and Construction of M27 Junction 10</i>	-	-	-	-	-	0	0
A326 Highway Improvements	-	-	-	-	-	5,680,000	5,680,000
IOW Island Line - Brading Loop	-	-	-	-	-	700,000	700,000
University of Portsmouth - Centre for Creative and Immersive XR	-	-	-	-	-	3,617,561	3,617,561
COVID-19 Grants to support SME's	-	-	-	-	-	2,500,000	2,500,000
COVID-19 Loan Fund	-	-	-	-	-	2,500,000	2,500,000
LGD funding approved for pipeline projects approved in principle	-	-	-	-	-	3,176,502	3,176,502
SUB-TOTALS:	38,833,432	37,807,314	8,312,999	5,654,531	10,482,743	35,566,242	136,657,261
LGD funding committed / approved or indicatively earmarked across future years	-	-	-	-	-	-	0
TOTAL EXPENDITURE ON APPROVED LOCAL GROWTH DEAL SCHEMES	38,833,432	37,807,314	8,312,999	5,654,531	10,482,743	35,566,242	136,657,261
Accountable Body Capital Expenditure (Funded by LGD to maximise use of LGD)	1,000,000	-	-	-	-	-	1,000,000
TOTAL UTILISATION OF LOCAL GROWTH DEAL	39,833,432	37,807,314	8,312,999	5,654,531	10,482,743	35,566,242	137,657,261
FUNDING AGREED / INDICATIVE ALLOCATIONS							
Solent Growth Deal Funding - received	40,391,667	42,640,334	24,302,028	10,817,860	9,252,686	6,168,457	133,573,032
<i>Solent Growth Deal Funding - indicative (note 1)</i>	-	-	-	-	-	3,084,229	3,084,229
Capital Funding from Accountable Body (Returned)	-	1,000,000	-	-	-	-	1,000,000
Funding Slippage / Acceleration	(558,235)	(5,833,020)	(15,989,029)	(5,163,329)	1,230,057	26,313,556	-
TOTALS:	39,833,432	37,807,314	8,312,999	5,654,531	10,482,743	35,566,242	137,657,261
Variance:	0	0	0	0	0	0	0

Notes:

1. CLGU has to date only confirmed 2/3 of the agreed 2020/21 funding allocation with the final 1/3 subject to dialogue with the LEP regarding the contracted position of the overall LGD programme. Should the final 1/3 funding not be forthcoming then the 'LGD available' will reduce accordingly in the above table

DfT RETAINED SCHEMES - FUNDING PROFILES

SCHEME NAME	Actual 2016/17	Actual 2017/18	Actual 2018/19	Budget 2019/20	Budget 2020/21	Total Budget
Stubbington Bypass	0	0	0	3,007,000	22,492,000	25,499,000
Stubbington Bypass - programme management costs	0	0	0	0	201,000	201,000
M27 Junction 10 Buisness Case / Balance to be returned to LEP	0	0	2,150,000	2,500,000	10,250,000	14,900,000
Totals:	-	-	2,150,000	5,507,000	32,943,000	40,600,000

Notes:

(a) The £2.15m in 2018/19 and the £2.5m in 2019/20 was paid directly to HCC for the development of the M27 Junction 10 business case. The LEP has formally written to DfT to request the return of the balance of £10.25m to the LEP for allocation to other pipeline projects that can deliver within LGD funding timescales.

(b) The funding allocations of £25.499m and £201k for Stubbington Bypass have been paid over to the Accountable Body from DfT

LOCAL GROWTH DEAL - CUMULATIVE / FORECAST ANNUAL EXPENDITURE vs CUMULATIVE GRANT ALLOCATIONS

